### CORRECTED FISCAL NOTE

# HB 1380 - SB 1657

March 5, 2001

**SUMMARY OF BILL:** Authorizes the Department of General Services to dispose of surplus property by internet auction and requires notice of such internet sale to be posted on the internet.

#### **ESTIMATED FISCAL IMPACT:**

On February 22, 2001 we issued a fiscal note on this bill indicating a fiscal impact of *Increase State Expenditures - Not Significant; Increase State Revenues - Not Significant.* This impact should have been attached to HB1381-SB1658 but incorrectly referred to HB 1380.

### The estimated fiscal impact of HB1380 - SB1657 is as follows:

## **Increase State Expenditures - Not Significant**

This estimate is based on the assumption that this bill only provides for a legal basis for internet sales of state personal property and does not mandate its use as a method of disposal. Other authorized methods of disposal remain unchanged.

For information purposes, posting the information and receiving bids for an internet auction would be handled through the state portal. The National Information Consortium (NIC) would furnish the front-end software for the internet portal at no cost. The back-end software could be developed in-house or purchased from a third party.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lovenger

HB 1380 - SB 1657 CORRECTED